

PRESS RELEASE

Paris, November 29, 2021, 7.30 am



ICADE CONSULTS THE NOTEHOLDERS OF ITS BONDS ISSUED IN JANUARY 2021 IN THE CONTEXT OF THEIR TRANSFORMATION INTO "GREEN BONDS"

Following on the update of its Green Financing Framework, Icade seeks the consent of the holders of the €600 million 0.625% *per annum* notes due January 18, 2031, issued on January 18, 2021 – ISIN: FR00140011M0 (the "Notes"), to requalify them as "green bonds", thus supporting its ambition to accelerate its sustainable financing policy, in line with its "Low Carbon by Icade" strategy.

Icade's ambition is to accelerate investments to projects that contribute to the achievement of the United Nations Sustainable Development Goals. As presented in its Green Financing Framework (available on [Icade's website](#)) the purpose of Icade's "green" instruments is to finance investment projects aimed at reducing greenhouse gases and saving energy in its real estate assets. The alignment of the Green Financing Framework with the Green Bond Principles (published by the International Capital Market Association) and Green Loan Principles (published by the Loan Market Association) has been confirmed by an independent third party, Sustainalytics.

In this respect, Icade wishes to pursue the greening of its liabilities, and in particular, the Notes.

In this context, Icade convenes today a general meeting of the holders of the Notes on December 14, 2021 on first notice and, if the quorum is not reached, on December 21, 2021 on second notice, to approve the requalification of the Notes as "green bonds". If approved by the holders of the Notes at their general meeting, Icade will allocate, from the date of approval of the resolutions submitted to their vote, an amount equivalent to the proceeds of the Notes to the financing and/or refinancing of a portfolio of existing and/or future green investments exclusively located in France, respecting rigorous eligibility criteria detailed in its Green Financing Framework.

Icade invites the holders of the Notes to consult the section dedicated to the general meeting of the holders of Notes on the company's website (www.icable.fr/en/).

Disclaimer

This press release does not contain and does not constitute an offer to sell securities, or an invitation or the solicitation to invest in securities in France, in the United States or in any other jurisdiction.

ABOUT ICADE

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €14.8bn on a full consolidation basis as of 06/30/2021) and a developer of homes, offices and public amenities (2020 economic revenue of €825m), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

The text of this press release is available on the Icade website: www.icable.fr/en/

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