



PRESS RELEASE

Paris, September 5, 2024, 5:30 p.m.

Icade breaks ground on the future EFREI higher education institution in Villejuif

On September 5, 2024, Icade broke ground on a new building to be added to the EFREI Campus, namely a top-tier school for digital technology and innovation. The ceremony took place in the presence of its director Frédéric Meunier, the Mayor of Villejuif Pierre Garzon, investors (Génération Education and A+ Finance) and A5A Architectes. This project is part of Icade's ReShapE strategic plan to build the city of 2050 to be more mixed-use and sustainable.



Designed for the comfort and learning of future students

This new addition will become part of EFREI's campus in the city of Villejuif, which currently consists of three buildings. At the start of the 2025 school year, it will accommodate an additional 1,000 students and around a hundred administrative and teaching staff. With over 4,700 sq.m of floor space on 6 floors, the building will feature 29 classrooms, as well as workspaces and meeting rooms. A cafeteria and fitness room, as well as an outdoor terrace, will also be available for students. The top floor, reserved for the administrative and teaching staff, will have open plan spaces and a break room, in addition to a nice outdoor balcony.

The school is ideally located and served by Metro line 7 and Tram Line T7, as well as the upcoming Metro Line 15 by the end of 2025.

Built on former wasteland, the planned school meets the sustainability challenges facing the city of 2050

This site, which originally housed a service station, was remediated in 2011. Icade acquired the land in January 2023 to give it a new lease on life.

The future building will blend in with its surroundings and has been designed to preserve the privacy of local residents, with the top floor set back as well as through green roofs and a mural on the West façade.

The future complex will obtain the E+C- label (energy-plus and lower carbon) with an E3C1 rating and HQE certification for sustainable buildings with an Excellent 9-star rating. Rooftop solar panels and those positioned to shade the façade cover 22% of its annual electricity consumption.

Lastly, the project features 600 sq.m of green spaces, including natural ground around the buildings and greenery on the terraces on the various levels.

“Last year, Icade completed the Campus ECLA student residence, just a stone’s throw from the future EFREI campus. The project was jointly developed alongside the investor Uxco Group and its subsidiary Océanis Promotion. Villejuif is growing to attract even more students and schools. And we’re delighted to be part of this initiative, to continue rebuilding cities without expanding outwards, because that’s what we believe in—the future of cities hinges on building on what’s already there. We would like to thank EFREI and its investor A Plus Finance with Génération Education for entrusting us with this project,” Martin Desveaux, Deputy CEO for residential property in the Paris region at Icade Promotion.

“With this building, which will be delivered at the end of 2025, Efrei completes its city campus in Villejuif, which will comprise four modern sites within a five-minute walk. We’re giving ourselves the means to fulfill our ambitions to provide the best possible welcome for our students in the Paris region, and will have a total surface area of almost 21,500m² when the building is handed over. These new sites will support Efrei's growth, both in terms of student numbers (from 1,600 in 2015 to 5,500 in 2025) and teaching and research staff,” explains Frédéric Meunier, Efrei's General Manager.

ABOUT ICADÉ

Icade is a full-service real estate company with expertise in both property investment (portfolio worth €6.6bn as of 06/30/2024 – 100% + Group share of joint ventures) and property development (2023 economic revenue of €1.3bn) that operates throughout France. Icade has forged long-term partnerships to respond to emerging trends in the industry. It has made climate issues and the preservation of biodiversity central to its business model to reinvent real estate and contribute to more sustainable cities. It is listed as an “SIIC” on Euronext Paris and its leading shareholder is the Caisse des Dépôts Group.

The text of this press release is available on the Icade website: www.icafe.fr/en

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ABOUT EFREI

Founded in 1936, EFREI is a top-tier school for digital technology accredited by the French Engineering Degree Accreditation Agency (CTI). This leading private institution also obtained the EESPIG label for its commitment to national public service. It covers all areas of digital technology, from engineering to management. Since January 2022, EFREI has been part of Paris Panthéon-Assas University as a component institution.

With campuses in Paris and Bordeaux, EFREI serves 5,000 students who are both technophiles committed to digital transformation and communicators open to the world and trained in teamwork and management.

With a network of more than 15,000 active alumni in France and abroad, EFREI is highly regarded by the HR departments of large companies.

EFREI website: <http://www.efrei.fr>

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