



Climate Bonds Initiative awards Icade the highest score for its Green Bond reporting

Icade ranks at the top of the global Top 10 for the quality of its Green Bond reporting according to the Climate Bonds Initiative “Post-issuance Reporting in the Green Bond Market” report.

On September 4, 2017, Icade issued its Inaugural Green Bond for €600 million with a maturity of 10 years and an annual coupon of 1.50%. This issue, which was almost 3 times oversubscribed, was met with great success among French and international socially responsible investors. The proceeds of this issue have been used to finance or refinance assets and projects from the Office Property Investment Division meeting stringent and transparent eligibility criteria including, among others, a minimum certification level of HQE “Very Good” and/or BREEAM “Very Good”.

The CBI’s report on Green Bond reporting underscored Icade’s commitment to a proactive environmental policy, consistent with its goal to become a leading CSR player in the property investment industry. Icade’s Green Bond reporting obtained the top score (25/25) and was ranked among the best in the world.



The Climate Bonds Initiative is an international not-for-profit organization promoting investment in projects and assets necessary for a rapid transition to a low carbon and climate resilient economy.

Links towards key documents:

- **Climate Bond Initiative report :**
https://www.climatebonds.net/files/reports/cbi_post-issuance-reporting_032019_web.pdf
- **Green Bond - Reporting at 31.12.2017 :**
http://www.icade.fr/en/content/download/17308/205718/version/3/file/VUK_reporting_3112217.pdf
- **Methodological Guide to Quantifying Avoided Greenhouse Gas Emissions :**
http://www.icade.fr/en/content/download/17309/205726/version/3/file/Icade_GuidemethodologiqueEmissionsEvitees_version_publique_EN.pdf

CSR Calendar:

- **Green Bond reporting as at December 31st, 2018 :** September, 2019

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player, which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.3bn as of 12/31/18 on a proportionate consolidation basis) and as a property developer (2018 economic revenues of €1,251m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icode.fr

CONTACTS

Anne-Sophie Lanaute,
Head of financial communication and investor
relations
+33(0)1 41 57 70 29
anne-sophie.lanaute@icode.fr

Charlotte Pajaud-Blanchard,
Press relations manager
+33(0)1 41 57 71 19
blanchard@icode.fr

charlotte.pajaud-