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Icade announces a further step towards an IPO of Icade Santé on Euronext Paris

Icade Santé, a leading European investor in healthcare real estate, 58.3% held by Icade, today announces the approval of its registration document, dated September 9th, 2021, by the French financial markets authority (*Autorité des marchés financiers*, “AMF”) under number I.21-047.

The approval of Icade Santé’s registration document constitutes the first step of its contemplated IPO on Euronext Paris. The completion of the IPO is subject to the approval by the AMF of the prospectus relating to the offering , as well as favourable market conditions.

The IPO of Icade Santé is fully in line with the 2019 – 2022 strategic plan of the Icade Group and follows the announcement made on June 7, 2021, to float its healthcare property investment division on Euronext Paris by the end of 2021, subject to market conditions. Our ambition is to make Icade Santé the leading European healthcare real estate platform.

With the IPO, Icade Santé will finance its investment plan of €3bn by the end of 2025, with a strong balance sheet, and will accelerate its pan European expansion.

Icade will remain the controlling shareholder in Icade Santé post IPO and, in accordance with its 2019-2022 strategic plan, intends to support the growth ambition of Icade Santé: healthcare real estate will remain a key component of the Icade Group business model.

Both Icade Santé’s press release and registration document are available on www.icade-sante.eu/eng

ABOUT ICADE **Desirable places to live**

As an office and healthcare property investment company (portfolio worth €14.8bn on a full consolidation basis as of 06/30/2021) and a developer of homes, offices and public amenities (2020 economic revenue of €825m), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a “SIIC” on Euronext Paris and its leading shareholder is the Caisse des Dépôts group. The text of this press release is available on the Icade website: www.icade.fr/en/

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