



PRESS RELEASE

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Icade Pierre Pour Tous obtains two new authorisations for projects in the Provence-Alpes-Côte d’Azur and Hauts-de-France regions

In July, Icade Pierre Pour Tous, Icade’s community land trust, obtained two new authorisations to launch projects under land leases for affordable home ownership (BRS) in the Provence-Alpes-Côte d’Azur and Hauts-de-France regions.

After having obtained two authorisations at the end of last year and in early 2024 in the Auvergne-Rhône-Alpes and Normandy regions respectively, Icade Pierre Pour Tous continues to expand its reach throughout France. Icade Pierre Pour Tous—the community land trust created by Icade Promotion in the form of a corporate foundation—helps to meet the housing needs of first-time buyers among others, with priority given to undersupplied areas.

Icade Promotion has introduced this new integrated solution in projects with a wide range of inclusive housing options, featuring a mix of open-market sale units, intermediate and social rental housing units, with BRS land leases now a possibility. The first Icade Pierre Pour Tous project currently underway in Cognin (Savoie) marks a major turning point and illustrates the Company’s expertise in finding solutions to promote affordable housing for all.

“These two new authorisations attest to Icade’s commitment to providing solutions for everyone and innovating to develop affordable homes. Our close working relationship with the Caisse des Dépôts Group and local authorities enables us to provide answers that are as close as possible to meeting the needs of local residents. I would like to congratulate the teams on their tenacity in obtaining these authorisations.” Charles-Emmanuel Kühne, CEO of Icade Promotion and Chairman of the Icade Pierre Pour Tous corporate foundation.

ABOUT ICADE

Icade is a full-service real estate company with expertise in both property investment (portfolio worth €6.6bn as of 06/30/2024 – 100% + Group share of joint ventures) and property development (2023 economic revenue of €1.3bn) that operates throughout France. Icade has forged long-term partnerships to respond to emerging trends in the industry. It has made climate issues and the preservation of biodiversity central to its business model to reinvent real estate and contribute to more sustainable cities. It is listed as an “SIIC” on Euronext Paris and its leading shareholder is the Caisse des Dépôts Group.

The text of this press release is available on the Icade website: www.icable.fr/en

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