

PRESS RELEASE
Paris, July 21, 2020



ICADE PROMOTION HANDS OVER AN 18,196-SQ.M OFFICE BUILDING IN VILLEJUIF (VAL-DE-MARNE) TO THE ELYSEES PIERRE SCPI FUND MANAGED BY HSBC REIM UNDER AN OFF-PLAN SALE CONTRACT SIGNED IN 2018

Following the off-plan lease entered into with Orange in February 2017 and the off-plan sale signed in March 2018 for €95 million excluding duties, Icade handed over an 18,196-sq.m office building in Villejuif (Val-de-Marne) to the Elysées Pierre SCPI fund managed by HSBC REIM on July 10, 2020. By leasing this office building, Orange will be able to bring together some of its teams from 6 different sites in southeast Paris under one roof. The Orange Group's Real Estate Department welcomes this handover which underscores its involvement in transforming and modernising its operations.



Designed by the architect firms LEHOUX PHILY SAMAHA and LAHYANI, the Lebon Lamartine building offers excellent environmental performance:

- HQE Excellent
- BREEAM Excellent
- Effinergie+

This new completion demonstrates Icade Promotion's ability to carry out large-scale office projects.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player that designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.5bn as of 12/31/19 on a proportionate consolidation basis) and as a property developer (2019 economic revenues of nearly €1bn), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr/en/

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