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PRESS RELEASE

21 December 2015

# ICADE SELLS THE "MILLÉNAIRE 2" OFFICE BUILDING IN THE 19<sup>TH</sup> DISTRICT OF PARIS FOR 165 MILLION EUROS

Icade and Deka Immobilien GmbH are delighted to announce today that they have signed an agreement for the sale of the Millénaire 2 office building located in the 19<sup>th</sup> district of Paris for a total of 165 million euros (excluding transfer taxes).

Millénaire 2 extends to around 28,500 sq.m. over 6 floors. It is fully leased to 4 renowned tenants: ARS (Agence Régionale de Santé), the Ministry of Justice, Saint Louis Sucre and IFOP (French Institute of Public Opinion).

This transaction confirms the attractiveness of the Millénaire district where two other development projects are underway: Veolia's future headquarters, 45,000 sq.m. which will be delivered in summer 2016 and the Millénaire 4 building, 24,500 sq.m., which delivery is expected in October 2016.



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# **ABOUT ICADE**

Icade is a French listed real estate investment company (SIIC), a subsidiary of the Caisse des Dépôts and a major player in Greater Paris and territorial development. As a key integrated property player, Icade is capable of providing comprehensive, sustainable and innovative solutions that are tailored to customer needs and to the challenges of tomorrow's cities. Icade is the European leader in office real estate investment and it recorded EPRA Earnings of €128 million in H1 2015. As of 30 June 2015, its EPRA triple net asset value (NNNAV) stood at €5,340 million, i.e. €72.4 per share.

The text of this press release is available on the Icade website: www.icade.fr

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