



PRESS RELEASE

Paris, May 13, 2025, 7 p.m.

Outcome of the Combined General Meeting held on May 13, 2025

Icade's Combined General Meeting (the "**General Meeting**") was held on Tuesday, May 13, 2025 at Immeuble Cœur Défense – Tour B, Espace Comet, 24th floor, 100 Esplanade du Général de Gaulle, 92832 Paris La Défense Cedex, France.

Notices of meeting and invitations to attend were published and invitations to attend were sent in accordance with applicable regulations. All the documents relating to this General Meeting are available in the Finance section of the Group's website under the "General Meeting" tab.

The General Meeting was chaired by Mr Frédéric Thomas, Chairman of the Board of Directors. Caisse des Dépôts et Consignations, represented by Mr Alexandre Thorel, and the Crédit Agricole Assurances Group, represented by Ms Florence Habib-Deloncle, were appointed as scrutineers from among the shareholders with the largest number of voting rights. Mr Jérôme Lucchini was appointed as the General Meeting's Secretary.

The quorum was established as follows:

- 60,713,916 voting shares, i.e. a quorum of 80.08 % for ordinary resolutions,
- 60,719,195 voting shares, i.e. a quorum of 80.09% for extraordinary resolutions.

All the resolutions proposed at the General Meeting were approved by a large majority. Detailed voting results for each resolution are shown in the appendix to this press release.

In particular, the General Meeting:

- approved the separate and consolidated financial statements for the financial year ended December 31, 2024;
- approved the distribution of a gross cash dividend of €4.31 per share for the financial year 2024. A gross interim dividend of €2.16 per share was paid on March 6, 2025 (ex-dividend date: March 4, 2025). The remaining balance will be paid in the form of a gross final dividend of €2.15 per share on July 3, 2025, with the shares going ex-dividend on July 1, 2025;
- approved the new regulated related party agreement mentioned in the Statutory Auditors' special report;
- approved the reappointment of Forvis Mazars as principal statutory auditor and statutory auditor responsible for the assurance of sustainability reporting;
- approved the appointment of PricewaterhouseCoopers Audit as statutory auditor responsible for the assurance of sustainability reporting;
- ratified the temporary appointment of Ms Audrey Girard and Ms Florence Habib-Deloncle as directors;

- reappointed Ms Dorothée Clouzot, Mr Olivier Mareuse and Mr Bernard Spitz as directors;
- approved the remuneration policies for directors, the Chairman of the Board of Directors and the Chief Executive Officer;
- approved the elements of remuneration for the Chairman of the Board of Directors and the Chief Executive Officer for the 2024 financial year;
- issued a favourable opinion on Icade's progress with respect to climate transition and biodiversity preservation (*Say on Climate* and *Say on Biodiversity* resolutions approved by 99.28 % and 99.36 %, respectively, of the votes cast – see dedicated press release published today);
- ratified the change of registered office to 1 avenue du Général de Gaulle, 92800 Puteaux, France;
- renewed the financial authorisations and delegations to be given to the Board of Directors;
- approved the amendments to Articles 10 and 15 of the Articles of Association.

The General Meeting presentation is available in the Finance section of the Group's website under the "General Meeting" tab.

ABOUT ICADÉ

Icade is a full-service real estate company with expertise in both property investment (portfolio worth €6.4bn as of 12/31/2024 – 100% + Group share of joint ventures) and property development (2024 economic revenue of €1.2bn) that operates throughout France. Icade has forged long-term partnerships to respond to emerging trends in the industry. It has made climate issues and the preservation of biodiversity central to its business model to reinvent real estate and contribute to more sustainable cities. It is listed as an "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr/en

CONTACTS

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APPENDIX

RESULTS OF VOTING ON THE RESOLUTIONS

CAPITAL SHARES:

76 234 545

Resolution	Type	Vote Time	Votes valid for majority				Votes not valid for majority (Abstain+Invalid+Not voted)	Presents & Represented		Shares valid for majority		Excluded voting rights	State of adoption
			For	%	Against	%		Shares	Votes	For + Against	% of shares capital		
1 Approval of the separate financial statements for the year ended December 31, 2024 – Approval of non-tax deductible expenses and charges	Ordinary	13/05/2025 10:44:37	60 602 495	99,89%	65 002	0,11%	33 790	60 713 916	60 713 916	60 667 497	79,64%	0	Carried
2 Approval of the consolidated financial statements for the year ended December 31, 2024	Ordinary	13/05/2025 10:45:07	60 605 066	99,90%	62 951	0,10%	33 270	60 713 916	60 713 916	60 668 017	79,64%	0	Carried
3 Appropriation of profits for the financial year and determination of the dividend amount	Ordinary	13/05/2025 10:45:38	60 657 498	99,93%	40 404	0,07%	3 385	60 713 916	60 713 916	60 697 902	79,64%	0	Carried
4 Statutory Auditors' special report on regulated related party agreements and approval of the new agreement mentioned therein	Ordinary	13/05/2025 10:46:49	45 739 122	98,22%	831 266	1,78%	42 521	60 713 916	46 612 909	46 570 388	79,64%	14 101 007	Carried
5 Reappointment of Forvis Mazars as principal statutory auditor	Ordinary	13/05/2025 10:47:19	58 359 136	96,19%	2 314 233	3,81%	40 547	60 713 916	60 713 916	60 673 369	79,64%	0	Carried
6 Reappointment of Forvis Mazars as statutory auditor responsible for the assurance of sustainability reporting	Ordinary	13/05/2025 10:47:50	58 539 227	96,48%	2 133 309	3,52%	41 380	60 713 916	60 713 916	60 672 536	79,64%	0	Carried
7 Appointment of PricewaterhouseCoopers Audit as statutory auditor responsible for the assurance of sustainability reporting	Ordinary	13/05/2025 10:48:24	59 266 786	97,67%	1 414 141	2,33%	32 989	60 713 916	60 713 916	60 680 927	79,64%	0	Carried
8 Ratification of the temporary appointment of Ms Audrey Girard as director	Ordinary	13/05/2025 10:48:55	52 859 301	87,14%	7 803 990	12,86%	50 625	60 713 916	60 713 916	60 663 291	79,64%	0	Carried
9 Ratification of the temporary appointment of Ms Florence Habib-Deloncle as director	Ordinary	13/05/2025 10:49:24	54 274 653	89,46%	6 391 265	10,54%	47 998	60 713 916	60 713 916	60 665 918	79,64%	0	Carried

10	Reappointment of Ms Dorothée Clouzet as director	Ordinary	13/05/2025 10:49:52	49 992 916	82,42%	10 666 286	17,58%	54 714	60 713 916	60 713 916	60 659 202	79,64%	0	Carried
11	Reappointment of Mr Olivier Mareuse as director	Ordinary	13/05/2025 10:50:22	51 385 501	84,94%	9 111 060	15,06%	217 355	60 713 916	60 713 916	60 496 561	79,64%	0	Carried
12	Reappointment of Mr Bernard Spitz as director	Ordinary	13/05/2025 10:50:58	52 019 540	85,74%	8 651 830	14,26%	42 546	60 713 916	60 713 916	60 671 370	79,64%	0	Carried
13	Approval of the remuneration policy for the members of the Board of Directors	Ordinary	13/05/2025 10:51:28	60 542 678	99,79%	128 681	0,21%	42 557	60 713 916	60 713 916	60 671 359	79,64%	0	Carried
14	Approval of the remuneration policy for the Chairman of the Board of Directors	Ordinary	13/05/2025 10:51:57	60 545 258	99,77%	138 317	0,23%	30 341	60 713 916	60 713 916	60 683 575	79,64%	0	Carried
15	Approval of the remuneration policy for the Chief Executive Officer and/or any other corporate officer	Ordinary	13/05/2025 10:52:27	54 388 260	90,09%	5 983 511	9,91%	342 145	60 713 916	60 713 916	60 371 771	79,64%	0	Carried
16	Approval of the information referred to in section I of Article L. 22-10-9 of the French Commercial Code	Ordinary	13/05/2025 10:52:57	58 514 799	96,47%	2 144 074	3,53%	55 043	60 713 916	60 713 916	60 658 873	79,64%	0	Carried
17	Approval of the fixed, variable and exceptional components of total remuneration and benefits of any kind paid during the past financial year or granted for the same period to Mr Frédéric Thomas, Chairman of the Board of Directors	Ordinary	13/05/2025 10:53:37	60 535 816	99,78%	135 635	0,22%	42 465	60 713 916	60 713 916	60 671 451	79,64%	0	Carried
18	Approval of the fixed, variable and exceptional components of total remuneration and benefits of any kind paid during the past financial year or granted for the same period to Mr Nicolas Joly, Chief Executive Officer	Ordinary	13/05/2025 10:54:14	57 886 961	95,98%	2 423 648	4,02%	403 307	60 713 916	60 713 916	60 310 609	79,64%	0	Carried
19	Authorisation to be given to the Board of Directors to have the Company repurchase its own shares under Article L. 22-10-62 of the French Commercial Code	Ordinary	13/05/2025 10:54:50	60 597 678	99,86%	87 579	0,14%	28 659	60 713 916	60 713 916	60 685 257	79,64%	0	Carried
20	Say on Climate	Ordinary	13/05/2025 10:55:17	58 691 074	99,28%	426 484	0,72%	1 596 358	60 713 916	60 713 916	59 117 558	79,64%	0	Carried
21	Say on Biodiversity	Ordinary	13/05/2025 10:55:43	58 521 028	99,36%	374 587	0,64%	1 818 301	60 713 916	60 713 916	58 895 615	79,64%	0	Carried

22	Ratification of the change of registered office from 27 rue Camille Desmoulins, 92130 Issy-les-Moulineaux, France to 1, avenue du Général de Gaulle, 92800 Puteaux, France, effective December 27, 2024	Ordinary	13/05/2025 10:56:28	60 666 005	99,94%	36 780	0,06%	11 131	60 713 916	60 713 916	60 702 785	79,64%	0	Carried
23	Authorisation to be given to the Board of Directors to cancel the shares repurchased by the Company under Article L. 22-10-62 of the French Commercial Code	Extraordinary	13/05/2025 10:57:08	60 647 322	99,89%	64 696	0,11%	7 177	60 719 195	60 719 195	60 712 018	79,65%	0	Carried
24	Delegation of authority to be given to the Board of Directors to increase the share capital by capitalisation of reserves, profits and/or share premiums	Extraordinary	13/05/2025 10:57:40	60 477 085	99,61%	234 923	0,39%	7 187	60 719 195	60 719 195	60 712 008	79,65%	0	Carried
25	Delegation of authority to be given to the Board of Directors to issue ordinary shares with pre-emptive rights for existing shareholders	Extraordinary	13/05/2025 10:58:12	58 228 869	95,91%	2 481 959	4,09%	8 367	60 719 195	60 719 195	60 710 828	79,65%	0	Carried
26	Authorisation to be given to the Board of Directors to increase the number of new shares being issued	Extraordinary	13/05/2025 10:58:41	57 395 303	94,57%	3 298 137	5,43%	25 755	60 719 195	60 719 195	60 693 440	79,65%	0	Carried
27	Delegation of authority to be given to the Board of Directors to increase the share capital by issuing ordinary shares and/or securities entitling their holders to shares in the Company, without pre-emptive rights, to members of a company savings plan pursuant to Articles L. 3332-18 et seq. of the French Labour Code	Extraordinary	13/05/2025 10:59:26	58 591 741	96,52%	2 110 654	3,48%	16 800	60 719 195	60 719 195	60 702 395	79,65%	0	Carried
28	Amendment to Article 10 of the Articles of Association on the use of telecommunication means during meetings of the Board of Directors and on written resolutions of the Board of Directors	Extraordinary	13/05/2025 11:00:02	60 659 950	99,93%	44 656	0,07%	14 589	60 719 195	60 719 195	60 704 606	79,65%	0	Carried
29	Bringing Article 15 of the Articles of Association into line with current regulations	Extraordinary	13/05/2025 11:00:33	60 642 791	99,94%	36 747	0,06%	39 657	60 719 195	60 719 195	60 679 538	79,65%	0	Carried
30	Powers to complete formalities	Ordinary	13/05/2025 11:01:03	60 653 492	99,94%	36 278	0,06%	24 146	60 713 916	60 713 916	60 689 770	79,64%	0	Carried