



PRESS RELEASE

Paris, June 26, 2024, 5:30 p.m.

Icade completes the extension of the urban forest in its Portes de Paris business park

The final phase of the Portes de Paris urban forest has just been completed with a 4,000-sq.m plot added and 300 trees planted right next to the JUMP building in Aubervilliers.



Work began in 2020 on this urban forest, considered the lungs of the Portes de Paris business park. It now covers 15,000 sq.m and includes around 1,500 trees that form a cool zone and rainwater management area.

Prior to the start of the project, Icade conducted landscape assessments with the support of the Michel Desvigne agency and CDC Biodiversité. They identified the framework for organising the green spaces within the Portes de Paris business park and designed a landscape pattern in the shape of an archipelago comprising both a secondary central protected area and “inter-island” connections. A network of landscaped drainage ditches will help manage rainwater and ensure ecological continuity between the various green spaces.

The core of the layout features 15,000 sq.m of space organised into two distinct areas:

- Accessible lawns, such as clearings, are places where you can relax and contemplate surrounded by nature.
- The undergrowth frames all these grassy areas and is made up of different vegetation layers and species capable of withstanding variations in temperature. They constitute a favourable environment for biodiversity. This inaccessible undergrowth is criss-crossed by footpaths that

allow visitors to observe the flora and fauna that thrive there. Several observation workshops have already been organised in this forest in collaboration with France's Natural History Museum.

This urban forest project involves returning the land to its natural state and sequestering carbon. It strikes the right balance between urban development and environmental and societal issues. This forest will eventually enable around 200 tonnes of CO₂ to be stored over a period of 30 years, half of which will come from soil restoration, i.e. converting carbon-depleted and highly mineralised soil into more forest-like soil. Carbon will also be sequestered through the planting of 1,500 trees and the resulting wood production.

Business park users will be able to actively observe biodiversity thanks to the "Pause Nature" participatory science initiative, developed with France's Natural History Museum and CDC Biodiversité, which provides data on pollinators, nesting birds and hedgehogs in an urban environment.

The extension of the Urban Forest is part of a large-scale project to rewild the Portes de Paris business park which has been underway for several years as part of Icade's commitment to biodiversity.

ABOUT ICADÉ

Icade is a full-service real estate company with expertise in both commercial property investment (portfolio worth €6.8bn on a full consolidation basis as of 12/31/2023) and property development (2023 economic revenue of €1.3bn) that operates throughout France. Icade has forged long-term partnerships to respond to emerging trends in the industry. It has made climate issues and the preservation of biodiversity central to its business model to reinvent real estate and contribute to more sustainable cities. It is listed as an "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr/en

CONTACTS

Anne-Violette Faugeras

Head of Finance and Investor Relations

+33 (0)7 88 12 28 38

anne-violette.faugeras@icade.fr

Marylou Ravix

External Communication Manager

+33 (0)7 88 30 88 51

marylou.ravix@icade.fr